

	FY2024							FY2025					FY2025 Forecast
	First Quarter (Apr. - Jun. 2024)	Second Quarter (Jul. - Sep. 2024)	Second Quarter Cumulative (Apr. - Sep. 2024)	Third Quarter (Oct. - Dec. 2024)	Third Quarter Cumulative (Apr. - Dec. 2024)	Fourth Quarter (Jan. - Mar. 2025)	FY2024	First Quarter (Apr. - Jun. 2025)	Second Quarter (Jul. - Sep. 2025)	Second Quarter Cumulative (Apr. - Sep. 2025)	Third Quarter (Oct. - Dec. 2025)	Third Quarter Cumulative (Apr. - Dec. 2025)	
Consolidated Statement of Profit or Loss (Unit:Billion Yen)													
Revenue (Net sales)	765.9	885.0	1,651.0	845.3	2,496.4	859.4	3,355.9	830.8	699.0	1,529.8	719.2	2,249.0	
Operating profit	134.4	62.9	197.3	39.6	237.0	3.7	240.7	127.5	89.6	217.2	71.2	288.4	
Profit before tax	136.2	80.5	216.8	33.9	250.7	27.3	278.1	137.2	93.0	230.3	69.6	299.9	
Profit	93.4	45.5	138.9	15.8	154.7	29.1	183.9	92.5	63.7	156.2	46.0	202.3	
Time lag effect	20.3	-3.6	16.6	15.3	31.9	8.1	40.1	44.2	22.9	67.1	-42.6	24.5	30.0
Profit excl. time lag	73.0	49.1	122.2	0.5	122.7	20.9	143.7	48.3	40.8	89.1	88.6	177.8	200.0
Segment - Total Revenue													
	765.9	885.0	1,651.0	845.3	2,496.4	859.4	3,355.9	830.8	699.0	1,529.8	719.2	2,249.0	
Fuel	108.7	92.5	201.3	108.9	310.3	95.9	406.2	106.8	96.2	203.1	98.8	301.9	
Overseas power generation and renewable energy	16.2	14.1	30.4	21.7	52.1	20.6	72.7	18.6	18.3	36.9	16.1	53.1	
Domestic thermal power generation and gas	875.5	1,164.3	2,039.8	1,046.8	3,086.7	1,178.6	4,265.3	928.8	1,044.2	1,973.0	949.2	2,922.3	
Adjustments	-234.6	-385.9	-620.5	-332.1	-952.7	-435.7	-1,388.4	-223.5	-459.8	-683.3	-344.9	-1,028.3	
Segment - Profit / Loss excl. time lag													
	73.0	49.1	122.2	0.5	122.7	20.9	143.7	48.3	40.8	89.1	88.6	177.8	200.0
Fuel	29.5	35.2	64.7	21.9	86.7	35.9	122.7	32.5	30.1	62.7	23.4	86.1	120.0
Overseas power generation and renewable energy	5.4	-1.2	4.2	3.4	7.6	0.6	8.3	-0.9	20.9	19.9	-3.6	16.3	30.0
Domestic thermal power generation and gas	30.2	23.0	53.3	11.7	65.0	19.1	84.1	26.6	-4.0	22.6	64.9	87.5	80.0
Adjustments	7.8	-7.8	-0	-36.6	-36.7	-34.7	-71.4	-9.9	-6.2	-16.2	3.9	-12.2	-30.0
Consolidated Statement of Financial Position (Unit:Billion Yen)													
Assets	8,708.6		8,423.1		8,541.8		8,589.7	8,226.2		7,982.9		8,416.0	
Liabilities	5,671.6		5,502.5		5,599.1		5,596.4	5,344.1		4,998.4		5,260.7	
Interest-bearing liabilities	3,174.0		3,116.8		3,239.4		3,099.7	3,014.5		2,709.2		2,723.5	
Equity	3,037.0		2,920.6		2,942.6		2,993.2	2,882.1		2,984.4		3,155.2	
Consolidated Statement of Cash Flows (Unit:Billion Yen)													
Operating cash flow	6.9	169.5	176.4	19.8	196.3	208.8	405.1	175.5	149.2	324.7	151.2	475.9	
Investment cash flow	-46.0	-63.2	-109.3	-248.8	-358.1	-77.1	-435.3	-76.0	9.8	-66.2	-89.1	-155.4	
Free cash flows	-39.1	106.2	67.1	-228.9	-161.8	131.6	-30.1	99.4	159.0	258.5	62.0	320.5	
Financial cash flow	67.4	-125.4	-57.9	63.9	6.0	-124.6	-118.6	-168.2	-42.7	-210.9	-52.9	-263.9	
Effect of exchange rate change on cash and cash equivalents	68.6	-147.5	-78.8	147.8	68.9	-63.8	5.0	-56.9	4.5	-52.4	108.7	56.2	
Increase (decrease) in cash and cash equivalents (minus indicates decrease)	96.9	-166.6	-69.7	-17.1	-86.8	-56.8	-143.7	-125.7	120.8	-4.9	117.7	112.8	
Cash and cash equivalents at end of period	1,502.3		1,335.6		1,318.5		1,261.6	1,135.8		1,227.0		1,369.1	
Financial Targets													
EBITDA (Unit:Billion yen)							596.4						
ROE (%)							5.1						
ROIC (%)													